



**Frequently Asked Questions (FAQs) on Virtual Classes of Certificate Course on Forensic Accounting & Fraud Detection (FAFD) conducted through Digital Learning Hub of ICAI**

**Pre-requisite for the Virtual Classes of Certificate Course on Forensic Accounting & Fraud Detection**

1. Chartered Accountant with Active ICAI Membership
2. Laptop with good internet connection
3. MS Excel 2013 or above
4. Should have Active SSP Credentials to login in the Digital Learning Hub

**Note: New batches are announced on 25<sup>th</sup> of every month at <https://learning.icai.org>.**

**Q1. I wish to enrol for Certificate Course on Forensic Accounting & Fraud Detection Virtual Classes.**

Ans. The batches shall be announced at the Digital Learning Hub (DLH) of ICAI <https://learning.icai.org>

Members may enrol for the same by paying the requisite fees of Rs. 7000 + 18% GST and attend the classes through DLH of ICAI.

**Q2. I don't have my account on Digital Learning Hub or I have created an account but it is still pending at ICAI's end for approval.**

Ans. For any issues related to DLH i.e. login, account activation, password reset etc please write at [sangeetha.jaganathan@icai.in](mailto:sangeetha.jaganathan@icai.in)

**Q3. I am interested to undertake the Online FAFD course. But I would like to have some introduction about the subject to have familiarities about the subject.**

Ans.

1. **Course duration:** 11 days divided into 4 hours daily Instructor-led Virtual sessions.  
**Total:** 44 Hours Live Learning Sessions.
2. **Fees:** Rs. 7000+18% GST
3. **E-Learning:** Member need to undergo E-Learning of 17 hours and 30 minutes available at Digital Learning Hub of ICAI for free to all the Members before the commencement of the batch. Direct Link for eLearning: <https://learning.icai.org/committee/digital-insights/forensic-accounting-and-fraud-detectio-fafp-2019-11/>



4. **Module tests:** There will be online Module Tests (Total 8, each carrying 5 questions and 5 marks; **Total: 40 marks**) on the 10<sup>th</sup> & 11<sup>th</sup> day of the Session.
5. Every Participant will have to submit of one **Research paper** (min. 10 pages) with **PPT, two forensic audit reports** within two weeks after completion of the Course (**60 Marks**). The Topic along with other related guidelines will be provided by ICAI to the registered Members during the batch.
6. **Final Assessment Test:** An online final assessment test of **100 Marks** will be held on quarterly basis.

**Q4. Please share the complete program structure.**

**Ans.**

<b>DAY 1, 2 &amp; 3</b>	Course Introduction, Business Fraud, scenario, and fraudster profile
	Discussion on types of red flags, types of fraud situations.
	Red and Green Flags, Case Studies
	Types of Frauds
	Case Studies
	Group Discussions
<b>DAY 4,5&amp;6</b>	Interviewing and field investigation
	Use of Excel in Forensic Audit
	-Text To Column – Conversion of various types of files in Excel format for use
	-Flash Fill
	- Filtering of data
	- Use of IF function in data extraction
	- Various functions (COUNT, COUNTIF, SUMIF, COUNTBLANK, SUMIFS, COUNTIFS, Trim) - Search of Similar data (S-S-S and S-S-S-D) using Concatenate Function & Conditional
	Formatting
	Using AND/OR function
	- Formula Auditing
	- Use of Lookup function in data extraction from various sources including bank statements
	- Fuzzy LookupFuzzy
	- PivotTable
	- Discussion and Demo on –
	- Power Pivot
	- Multiple file consolidation
	- Beneish Model
	- Benford Law
	- Relative Size Factor
	Case Studies on Frauds, Use of Benford Law, RSF, Luhn's Algo.
Mathematical Quantification Using CAATs - Benford's Law	



	Methods of investigations – CAATs
	Mathematical Quantification Using CAATs – RSF, Case Studies
<b>DAY 7,8&amp;9</b>	Digital Forensics and Cyber law
	Introduction to Data Extraction, Digital Forensics and Cyber Crime
	Digital Forensics and Ethical Hacking
	Hacking Vs Ethical Hacking SQL Injection Website Login Call Spoofing Key Loggers and Click Logger Steganography Recent guidance given by GOI Information Technology Ministry covering "" Cyber Frauds "
	Digital Incident Response - Collection of Digital Evidence - Chain of Custody Digital Forensic Tools - Hard disk and Pen drive Forensics - Imaging - Hardware & Software write tools - Hashing & Algorithms - File Recovery Tools
	Digital Forensic Tools - Network Forensics - USB Forensics - Email Forensics - Digital Footprints - Cloud Forensics
	Frauds Reports covering Banks, Corporates, Financial Institutions , CA firms



<b>Day 10 &amp; 11</b>	Introduction to Cyber Crime International Guidance to Cyber Forensics Laws Internal Financial Controls ( IFC ) as per Companies Act 2013 ( Sec 143 , 134 , 5A ), Auditing Standards, Fraud under the Companies Act Indian Information Technology Act 2008, Penalty and Prosecution upon misuse Indian Laws :- 1. Indian Information Technology Act 2008 2. Recent Guidance on Cyber Forensics 3. Indian Evidence Act 4. IPC <b><u>Forensic Accounting and Investigation Standards (FAIS)</u></b>
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### **Q5. What is the Passing Requirement?**

Ans.

#### **Passing Requirement**

The Minimum Attendance Criteria is 90%.

**40 Marks for two Module Tests + 40 Marks for two Forensic Audit Report + 20 Marks for Research Paper & PPT (TOTAL- 100 Marks)**

Candidates have to secure 50% marks in their Module Test and Project Work (i.e. 50 Marks in total out of 100) to get eligible for appearing in the Assessment Test. Hence passing of the Module Tests and the Project Work is the precondition for appearing in the FAFD Assessment Test.

#### **100 marks for FAFD Assessment Test.**

The minimum marks required for passing FAFD Assessment Test is 50% i.e. 50 marks out of 100.

### **Q7. IDEA installation is asking Licence key. Please let me know the Licence key for installing IDEA**

Ans. Please install Idea software. It is a demo setup. When asked for Key, just click on OK button and follow the instructions.

### **Q10. How much CPE will be given in this course?**

Ans. Total 20 CPE hrs will be provided to the Members in two Phases.

Phase 1: 15 CPE hrs after completion of online classes with 90% attendance

Phase 2: Remaining 5 CPE hrs after passing the Final Assessment Test



**Q11. How my attendance will be recorded.**

Ans. The System keeps the records of the Members present online.

**Q12. I am currently pursuing FAFD course on E-learning but facing some technical issues. I have completed 2 modules of this course but the system did not show it completed and the course percentage is increasing even after I watched it twice.**

Ans. You may ignore this error, there seems to be some technical glitch with the system. Our team is working on the same. Please note eLearning is just for your learning and have no impact on your Certification Cycle.

**Q13. I am taking classes of FAFD through ICAI learning hub but my system shows 0% completion. I have completed 4 class of FAFD Batch**

Ans. Please note, you should always login to Digital Learning Hub and access the online lectures. You have click on **Mark as Read** after completing the session.

**For any other query, please write to us [fafp@icai.in](mailto:fafp@icai.in) ; [fafp2@icai.in](mailto:fafp2@icai.in).**



डिजिटल लेखा और आश्वासन बोर्ड

Digital Accounting and Assurance Board

भारतीय सनदी लेखाकार संस्थान

The Institute of Chartered Accountants of India |

आईसीएआई भवन, ए -29, सेक्टर - 62, नोएडा - 201309, भारत।

ICAI Bhawan, A-29, Sector - 62, Noida - 201309, India.

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