



Frequently Asked Questions (FAQs) on Virtual Classes of Certificate Course on Forensic Accounting & Fraud Detection conducted through Digital Learning Hub of ICAI (<https://learning.icai.org>)

Pre-requisite for the Virtual Classes of Certificate Course on Forensic Accounting & Fraud Detection

1. Chartered Accountant with Active ICAI Membership
2. Laptop with good internet connection
3. MS Excel 2013 or above
4. Should have Active SSP Credentials to login in the Digital Learning Hub

Q1. I wish to enrol for Certificate Course on Forensic Accounting & Fraud Detection Virtual Classes.

Ans. The batches shall be announced at the Digital Learning Hub (DLH) of ICAI <https://learning.icai.org>

Members may enrol for the same by paying the requisite fees of Rs. 7000 + 18% GST and attend the classes through DLH of ICAI.

Q2. I don't have my account on Digital Learning Hub or I have created an account but it is still pending at ICAI's end for approval.

Ans. For any issues related to DLH i.e. login, account activation, password reset etc please write at sangeetha.jaganathan@icai.in

DAAB won't be able to assist you in this regard.

Q3. I am interested to undertake the Online FAFD course. But I would like to have some introduction about the subject to have familiarities about the subject.

Ans. Forensic Accounting is the specialty practice area that describes engagements which result from actual or anticipated frauds, disputes or litigations. Forensic Accounting, Fraud Detection & Prevention specialization is in increasing demand considering increasing incidents of cyber-crimes and frauds. It is the practice of utilizing accounting, auditing, CAATs/ Data Mining Tools, and investigative skills to detect frauds/ mistakes. The Government bodies, PSU's, Insurance sector, Banks, Investigating agencies as well as many medium-sized and boutique firms have specialist forensic accounting departments engaging Forensic Auditors.

1. Course duration is for 11 days which is divided into 4 hours daily Instructor-led Virtual sessions and the last day class duration (i.e. 11th Day) will be of 2 Hours
2. Fees: Rs. 7000+18% GST



3. Member need to undergo E-Learning of 17 hours and 30 minutes available at Digital Learning Hub of ICAI (<https://learning.icai.org/iDH/icai/Products/open#1@IID@Home%2FCatalogue=redirectTo~~field=view@@@schedule@@@txtLevel1@@@txtorderby&subAction=createCatalogue&variable=catalogue@@@none@@@3@@@PopularUp&pageNo=1>) for free to all the Members. Click on Forensic Accounting & Fraud Detection Online Courses.

Forensic Accounting and Fraud Detection

Forensic Accounting and Fraud Detection

ONLINE COURSES

Helps CAs in understanding new age financial crimes and in investigating and analysing financial frauds

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4. Module tests: There will be online Module Tests in the Session available in the nodes of the course
5. Every Participant will have to submit of one Research paper (min. 10 pages) with PPT, two forensic audit reports within two weeks after completion of the Course (60 Marks). The Topic along with other related guidelines will be provided by ICAI to the registered Members.
6. An online final assessment test of 100 Marks will be held on quarterly basis.



On completion of the course, Members will learn the concept of the Forensic Accounting and Fraud Detection and what tools we can use to conduct Forensic Audit.

Q4. Please share the complete program structure.

Ans.

DAY 1, 2 & 3	Course Introduction, Business Fraud, scenario, and fraudster profile
	Discussion on types of red flags, types of fraud situations.
	Red and Green Flags, Case Studies
	Types of Frauds
	Case Studies
	Group Discussions
	Interviewing and field investigation
DAY 4,5&6	Use of Excel in Forensic Audit
	-Text To Column – Conversion of various types of files in Excel format for use
	-Flash Fill
	- Filtering of data
	- Use of IF function in data extraction
	- Various functions (COUNT, COUNTIF, SUMIF, COUNTBLANK, SUMIFS, COUNTIFS, Trim) - Search of Similar data (S-S-S and S-S-S-D) using Concatenate Function & Conditional
	Formatting
	Using AND/OR function
	- Formula Auditing
	- Use of Lookup function in data extraction from various sources including bank statements
	- Fuzzy LookupFuzzy
	- PivotTable
	- Discussion and Demo on –
	- Power Pivot
	- Multiple file consolidation
	- Beneish Model
	- Benford Law
	- Relative Size Factor
	Case Studies on Frauds, Use of Benford Law, RSF, Luhn's Algo.
	Mathematical Quantification Using CAATs - Benford's Law
	Methods of investigations – CAATs
	Mathematical Quantification Using CAATs – RSF, Case Studies
	Digital Forensics and Cyber law
Digital Forensics and Ethical Hacking	



DAY 7,8&9	Hacking Vs Ethical Hacking SQL Injection Website Login Call Spoofing Key Loggers and Click Logger Steganography Recent guidance given by GOI Information Technology Ministry covering "" Cyber Frauds "
	Digital Incident Response - Collection of Digital Evidence - Chain of Custody Digital Forensic Tools - Hard disk and Pen drive Forensics - Imaging - Hardware & Software write tools - Hashing & Algorithms - File Recovery Tools
	Digital Forensic Tools - Network Forensics - USB Forensics - Email Forensics - Digital Footprints - Cloud Forensics
	Frauds Reports covering Banks, Corporates, Financial Institutions , CA firms
Day 10 & 11	Introduction to Cyber Crime International Guidance to Cyber Forensics Laws Internal Financial Controls (IFC) as per Companies Act 2013 (Sec 143 , 134 , 5A), Auditing Standards, Fraud under the Companies Act Indian Information Technology Act 2008, Penalty and Prosecution upon misuse Indian Laws :- 1. Indian Information Technology Act 2008 2. Recent Guidance on Cyber Forensics 3. Indian Evidence Act 4. IPC

Q5. What is the Passing Requirement?

Ans.

Passing Requirement

The Minimum Attendance Criteria is 90%.



40 Marks for two Module Tests + 40 Marks for two Forensic Audit Report + 20 Marks for Research Paper & PPT (TOTAL- 100 Marks)

Candidates have to secure 50% marks in their Module Test and Project Work (i.e. 50 Marks in total out of 100) to get eligible for appearing in the Assessment Test. Hence passing of the Module Tests and the Project Work is the precondition for appearing in the FAFD Assessment Test.

100 marks for FAFD Assessment Test.

The minimum marks required for passing FAFD Assessment Test is 50% i.e. 50 marks out of 100.

Q6. I cannot see any batch in DLH or the batches which are available are asking for Activation Code.

Ans. The details of the new batches will be circulated to the Members through Mass Mails, Announcements section of Digital Accounting & Assurance Board page (https://www.icai.org/new_post.html?post_id=13422&c_id=432) of <https://www.icai.org> and PQC Portal (<https://pqc.icai.org>). Members may enrol for the same. Please note, the seats are limited so the registration shall be considered on First Come First Serve basis.

The batches which are being displayed in the DLH and asking for the Activation Code means that they are full and it is not possible to accommodate any further Members in that batch. Please wait and register in the next batch.

Q7. IDEA installation is asking Licence key. Please let me know the Licence key for installing IDEA

Ans. Please install Idea software. It demo setup. When asked for Key, just click on OK button and follow the instructions.

Q8. I am participant of FAFD Virtual Course Batch As mentioned in the welcome mail there will be 5 marks quiz test. When will be that test? I am not seeing any Test to be scheduled in my digital learning board.

Ans. The same will be conducted on last 2 days. Total 10 Assessment of 5 marks each. It will be visible to you on the same day.

Q9. I have already paid fees of Rs. 20,000 + 18% GST earlier through PQC Portal (<https://pqc.icai.org>) for the Certificate Course on Forensic Accounting & Fraud Detection however the course got cancelled due to COVID-19 pandemic. Now How can I continue?

Ans. We are trying to reach such Members whose fees is already done through PQC Portal and accommodating them in the online virtual classes in a Phase wise manner. We



shall add them in the virtual classes and further refund the remaining fees (i.e. Rs. 23600 – Rs. 8260 (online classes fees)) once the lockdown is over and offices are open.

Q10. How much CPE will be given in this course?

Ans. Total 20 CPE hrs will be provided to the Members in two Phases.

Phase 1: 15 CPE hrs after completion of online classes with 90% attendance

Phase 2: Remaining 5 CPE hrs after passing the Final Assessment Test

Q11. How my attendance will be recorded.

Ans. The System keeps the records of the Members present online.

Going Forward, Camera would be mandatory to attend the Course so that attendance will be recorded in more proper manner.

Q12. I am currently pursuing FAFD course on E-learning but facing some technical issues. I have completed 2 modules of this course but the system did not show it completed and the course percentage is increasing even after I watched it twice.

Ans. You may ignore this error, there seems to be some technical glitch with the system. Our team is working on the same. Please note eLearning is just for your learning and have no impact on your Certification Cycle.

Q13. I am taking classes of FAFD through ICAI learning hub but my system shows 0% completion. I have completed 4 class of FAFD Batch

Ans. Please note, you should always login to Digital Learning Hub and access the online lectures. You have click on Mark as Read after completing the session. For the time being we will manage the attendance, please make a note of this for future and follow the process in the remaining sessions.

For any other query, please write to us fafp2@icia.in. Please expect some delay in the response due to overwhelming responses from the Members.



Digital Accounting & Assurance Board
The Institute of Chartered Accountants of India

Web: <https://pqc.icaic.org>